IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 30.08.2019

CORAM :

THE HONOURABLE MR. JUSTICE N.SATHISH KUMAR

C.P.No.23 of 2003 & Comp.A.Nos. 723 to 725 of 2018 & 95 of 2019

M/s.W.S.Industries India Ltd.,
Rep. By its Company Secretary
Mr.N.S.Suryanarayanan,
Post Box No.6, Porur,
Chennai – 600 116. .. Petitioner

Vs.

Kausik Switch Gears Private Limited,
Rep. By Managing Director
Mr.K.Visvanathan,
A-2, Mugappair West Industrial Estate,
Chennai – 600 058. .. Respondent

PRAYER: Petition filed under Section 433 (e) & (f) 424 1 (c) and Section 439 (1) (R) of the Companies Act 1956 Read with Rule 95 of the Companies Court Rules 1956 for winding up of Kaushik Switch Gears Private Limited, the respondent herein under the provisions of the Companies Act, 1956 and direct the respondent to pay the cost.

For Petitioners : Mr.V.Manisekaran

For Respondent : K.Moorthy

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O R D E R

The Comp. application No.95 of 2019 has been filed to withdraw the company petition on the ground that the company under liquidation has settled the amount to the petitioner and the Company petition may be closed.

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N.SATHISH KUMAR, J.

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The Official Liquidator also submitted that the amount has been settled to the petitioner and he has no objection in closing this petition. The Official Liquidator further submitted that the liquidation charges are yet to be settled to the Official Liquidator. The learned counsel for the petition undertook to pay the liquidation charges to the Official Liquidator.

2. In view of the same, the learned counsel for the petitioner is directed to settle the liquidation charges to the Official Liquidator and the Official Liquidator is discharged.

3. Accordingly, this Company Petition is disposed of. Consequently, the connected Comp. applications are closed. No cost.

30.08.2019

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Index : Yes/ No
Internet : Yes
Speaking/Non-speaking Order

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